

Adapt faster to changing market conditions



The S&P 500 FC Index¹ offers dynamic exposure to the S&P 500[®] by using Fast Convergence (FC) technology to control intraday realized volatility and adapt to changing market conditions. The index is designed to increase allocation to the S&P 500[®] during upward trending markets and reduce intraday participation levels when volatility increases.

Increase stability and performance

- The index is designed to provide optimized exposure to the S&P 500[®] within a fixed indexed annuity.
- The index uses an intraday risk control methodology to control volatility and adapt faster to changing market conditions than a traditional index that rebalances only end-of-day.²
- The risk control mechanism is dynamically rebalanced based on observed volatility of the S&P 500[®] to maintain an 11.5% target.

How you earn interest

Potential interest credits are based in part on the performance of the S&P 500 FC Index during each Index Term Period, subject to a Participation Rate.

Once earned, interest credits are locked in and cannot be lost to future market downturns. You will never receive less than 0% interest in any crediting period.

Choosing an interest crediting strategy in your Athene fixed indexed annuity

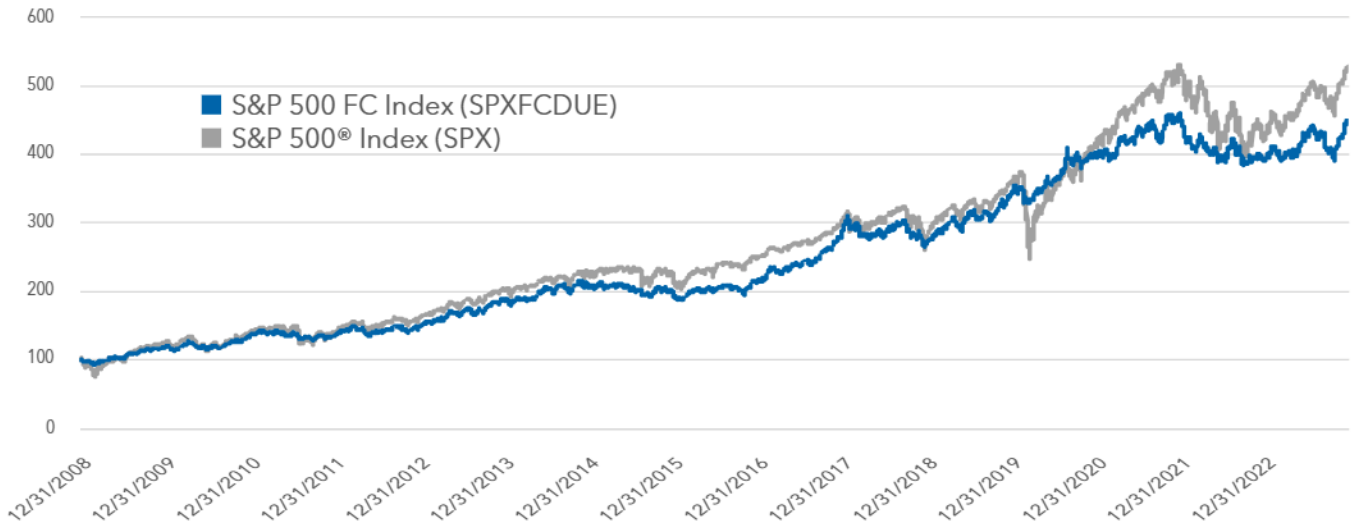
This may be an appropriate index for you if you want an index that seeks to:

- Adapt faster to changing market conditions by monitoring market moves and rebalancing throughout the trading day.
- Offer more stability from index volatility by using advanced technology to manage risk.
- Provide risk-managed exposure to the S&P 500[®] index

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Systematically monitor and adapt to market moves



The S&P 500 FC Index inception date is 06/23/2023. This scenario illustrates pre-inception performance data of the Index, as provided by S&P Dow Jones, based on the hypothetical closing index data from 12/31/2008 through 06/22/2023 and actual performance data after the inception date through 12/31/2023.

Index performance reflects back-tested results, which is not actual performance, but is calculated by applying the index methodology (designed with the benefit of hindsight) to historical financial data. While the index did not exist during this time period, the components did. Back-tested performance is hypothetical and has been provided for informational purposes only. It is not intended to predict future performance and actual performance will vary, perhaps materially, from the hypothetical performance shown above. The hypothetical performance of the index does not correlate directly to index credits. Please refer to the Index Strategy Insert for more information about how interest is credited.

Partnering together for your progress

S&P Dow Jones: The world's leading resource for benchmarks and investable indices with solutions that are widely considered indispensable in tracking market performance, evaluating portfolios and developing investment strategies.

Bank of America (BofA): One of the most recognizable U.S. based financial services brands serving approximately 66 million consumers and small business clients worldwide.

Athene: A leader in fixed indexed annuity sales known for bringing innovative products to market.

Exposure to U.S. equities

- The S&P 500® is at the center of a large trading ecosystem.
- Products linked to the S&P 500® generate \$197 trillion in index equivalent trading volume in 2021.
- Products linked to the S&P 500® include options, futures and ETFs.

Want to learn more?

Visit spdji.com. Then, contact your Athene financial professional to see how this innovative index can help simplify investing in today's technologically advanced world.

¹ S&P 500 FC TCA 0.50% Decrement Index (USD) ER

² **The S&P 500 FC Index is an excess return index. The returns of the index will reflect the performance of the underlying components in excess of a reference rate that could be earned on cash or a similar risk-free benchmark asset. Additionally, the performance of the index includes a fee of 0.50% per year (deducted on a daily basis) and may also include other costs such as transaction and replication costs. These costs may vary over time with market conditions. The excess return nature of index and the embedded fees and costs will all reduce index performance and the potential interest credited within the annuity contract. Because the index applies a volatility control mechanism, the range of both the positive and negative performance of the index is limited.**

While there is no stated Cap Rate with this strategy, certain limitations such as a Participation Rate will apply. Interest credits, if any, are calculated and credited at the end of the Index Term Period. Interest credits are based upon the point-to-point movements of this index over the Index Term Period, subject to stated limitations. It is possible that the interest earned may be zero. Index Crediting strategies may be added or eliminated at the company's discretion, and may not be available in all states.

Indexed annuities are not stock market investments and do not directly participate in any stock or equity investments. Market indices may not include dividends paid on the underlying stocks, and therefore may not reflect the total return of the underlying stocks; neither an index nor any market-indexed annuity is comparable to a direct investment in the equity markets.

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